

## Stock Picks

Date: 22/11/2023

## **Technical Picks**

<b>GUJARAT INDUSTRIES POWER COMPANY LIMITED</b>	
Reco Price	₹ 159
Buy Call	
<b>Target Price</b>	₹ 167 – 172
Stop Loss	₹ 151.50
Time Frame	1 Month

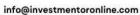
## **Rationale for Recommendation**

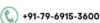
The Stock has broken previous resistance zone with strong volumes on daily timeframe. Stock has also broken consolidation phase on daily timeframe. Stock has formed bullish spinning top candlestick on daily timeframe. It has also golden crossover of EMA on daily timeframe. RSI looks good on chart.

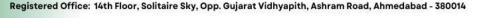












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